

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB 3429
Version:	POLPCS1
Request Number:	16133
Author:	Rep. Wilk
Date:	2/9/2026
Impact:	No Impact

Research Analysis

The proposed subcommittee substitute for HB 3429 authorizes the Oklahoma Development Finance Authority to issue bonds on behalf of career tech districts and for-profit business entities to pay for an economic development project. The Finance Authority can issue a maximum of \$50 million in obligations. The bonds can be tax-exempt, if federal law allows. The opportunity to utilize such bonds ends June 30, 2032.

Any career tech district utilizing such bonds may not have outstanding indebtedness and must offer financial literacy.

Prepared By: Emily Byrne

Fiscal Analysis

The measure authorizes the Oklahoma Development Finance Authority to issue obligations for the benefit of one or more careertech districts for an authorized economic development project using the Career Technology Business Partnership Pool.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.